Auditor of State Dave Yost has released the City of Dayton independent auditor's report for the 2015 fiscal year, indicating the City has again received a "clean audit" of its financial operations.

A summary of the audit findings was presented to the Dayton City Commission at its September 28 meeting. The audit was prepared by Plattenburg and Associates.

A clean audit indicates that the City had no significant deficiencies or material weaknesses noted in its financial statements. The Auditor's opinion confirms that Dayton's financial statements were presented fairly in all material respects for governmental activities, business type activities such as the Water and Aviation funds, and all other major funds in accordance with generally accepted accounting principles.

The City of Dayton manages hundreds of millions of dollars across more than 600 funds and expended over $27 million in federal grant funds in FY 2015. Auditors did not identify any deficiencies in internal control over the federal resources.

A clean audit further solidifies the confidence of federal, state, and other local granting agencies, as well as that of bondholders and investors, in Dayton's ability to manage resources appropriately. Such confidence enables the City to continue to attract and retain quality investors and get the lowest possible interest rates on debt.

"The latest audit is assurance to our citizens and customers that the City of Dayton manages resources and tax dollars responsibly and prudently," Mayor Nan Whaley said.

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