



City announces \$1.5 million in investments supporting local organizations

-Housing, childcare to receive Dayton Recovery Plan support-

Release date: Thursday, March 16, 2023

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The City of Dayton announces the newest investments of Dayton Recovery Plan funds, following approval of agreements by the City Commission. Investments of \$1.5 million for St. Mary Development Corporation and \$75,000 for Speedie Childcare were approved on March 15.

St. Mary Development Corporation, a non-profit housing developer/provider serving low-income seniors in Dayton for three decades, is leveraging its experience and partnerships to build affordable housing in a Dayton Recovery Plan targeted area.

The agreement with St. Mary Development will provide funding toward construction of 10 cottage-style senior apartments and a health clinic space. The project will be a continuation of the Hoover Campus in Dayton's Little Richmond and Residence Park neighborhoods. The Hoover Campus includes several phases of senior-focused affordable housing representing more than \$28 million in development over the past 20 years. Cottage style apartments are the most sought-after type of senior affordable housing and will add to the variety of homes available on the Hoover Campus.

Funding for St. Mary Development will be provided through the Dayton Recovery Plan as part of its Improving Our Neighborhoods initiative.

Speedie Childcare will expand access to quality early learning programming by addressing space and health/safety concerns. The Speedie Daycare 2 project will complete the renovation of a facility on North Paul Laurence Dunbar Street through interior and exterior improvements and will purchase needed furniture and equipment.

Within six months of completion of the project, Speedie Childcare expects to increase its client capacity by 50%, as evidenced by ongoing enrollment patterns, with the number of Black and Brown children and families served increasing as well.

Funding for Speedie Childcare will be provided through the Dayton Recovery Plan's Supporting Black and Brown Businesses initiative.

About the Dayton Recovery Plan

The Dayton Recovery Plan is a once-in-a-generation opportunity to address the

infrastructure, economic and equity issues that exist in the city by using a data-driven approach to analyze socio-economic, health, and demographic data to make informed funding decisions. These investments directly impact minority communities disproportionately impacted by the pandemic and long-standing economic and social inequities in Dayton. The Dayton Recovery Plan is our city's innovative plan to utilize Dayton's share of the American Rescue Plan Act (ARPA) funds. The \$138 million award is the largest grant in Dayton's history. For a plan overview, go to daytonohio.gov/drp.

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